30 Old Bailey
London
EC4M 7AU

Tel: +44 (0)20 7063 4000
forvismazars.com/uk

UK Endorsement Board
1 Harbour Exchange
Harbour Exchange Square
London
E14 9GE

Submitted via email:
UKEndorsementBoard@endorsement-board.uk

Email:
Catriona.lawrie@mazars.co.uk

Date: 10 November 2026

Dear UKEB Secretariat

Call for comments on Draft Endorsement Criteria Assessment of *Amendments to the Fair Value Option for Investments in Associates and Joint Ventures* (Amendments to IAS 28)

Forvis Mazars LLP welcomes the opportunity to comment on the UK Endorsement Board's (UKEB) Draft Endorsement Criteria Assessment *Amendments to the Fair Value Option for Investments in Associates and Joint Ventures* (DECA).

In the UK, Forvis Mazars LLP has approximately 170 partners and over 3,250 employees, and is ranked one of the top 10 firms nationally. Forvis Mazars Group SC is an independent member of Forvis Mazars Global, a leading professional services network. Operating as an internationally integrated partnership in over 100 countries and territories, Forvis Mazars Group specialises in audit, tax and advisory services. The partnership draws on the expertise and cultural understanding of over 35,000 professionals across the globe to assist clients of all sizes at every stage in their development.

Forvis Mazars Group responded to the International Accounting Standards Board's Exposure Draft *Amendments to the Fair Value Option for Investments in Associates and Joint Ventures* (ED), highlighting the importance of the prompt finalisation of the amendments.

On that basis we support the UKEB's Draft Adoption Decision, which concludes that the Amendments to IAS 28 meet the statutory endorsement criteria.

That said, the IASB's consultation on the amendments has shown the divergence of views on the use of the fair value option in IAS 28. In our response to the *Call for comments on the Exposure Draft Amendments to the Fair Value Option for Investments in Associates and Joint Ventures* we supported the UKEB's position that this topic warrants a separate future project by the IASB.

If you would find it helpful to discuss any of our observations further, please get in touch under the contact details stated in this letter.

Yours faithfully,

Forvis Mazars LLP

Forvis Mazars LLP
Forvis Mazars LLP is the UK firm of Forvis Mazars Global, a leading global professional services network. Forvis Mazars LLP is a limited liability partnership registered in England and Wales with registered number OC308299 and with its registered office at 30 Old Bailey, London, EC4M 7AU. Registered to carry on audit work in the UK by the Institute of Chartered Accountants in England and Wales. Details about our audit registration can be viewed at www.auditregister.org.uk under reference number C001139861. VAT number: GB 839 8356 73