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Your ref

Our ref JG/MB

By email to:
UKEndorsementBoard@endorsement-board.uk

5 November 2026

Dear Mr Lee

Response to Invitation to Comment on the Draft Endorsement Criteria Assessment of *Amendments to the Fair Value Option for Investments in Associates and Joint Ventures* (Amendments to IAS 28)

KPMG in the UK ("we") welcome the opportunity to respond to the UK Endorsement Board's invitation to comment on its draft endorsement criteria assessment of *Amendments to the Fair Value Option for Investments in Associates and Joint Ventures (Amendments to IAS 28)* that were published by the International Accounting Standards Board in June 2026.

We believe in a single set of globally consistent financial reporting standards and so support the adoption of these amendments in the UK.

Yours sincerely

KPMG LLP

KPMG LLP

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