UKEB
UK Endorsement Board

Candidate Brief for the Position of

Board Member

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1 Ministerial Message to Candidates

Dear Candidate

Thank you for your interest in joining the Board of the UK Accounting Standards Endorsement Board (UKEB).

You may already have some understanding of the important work of the UKEB and this pack will tell you more about the purpose and the nature of the role.

The UKEB influences, endorses and adopts new or amended international accounting standards issued by the International Accounting Standards Board for use by UK companies. It also consults publicly with stakeholders that have an interest in financial reporting in the UK so that it can develop and represent evidence-based UK views with the aim of acting as the UK voice on IFRS financial reporting.

The new members will have the opportunity to influence the UKEB's vision and strategy. They will also play a key role in continuing to build the profile of the Board and the ongoing development of relationships with a broad range of stakeholders, both domestically and internationally.

If you believe you have the experience and qualities we are seeking to contribute to this important organisation, we very much look forward to hearing from you.

We welcome applications from individuals of all backgrounds, including those from under-represented groups.

Baroness Lloyd of Effra CBE

Parliamentary Under-Secretary of State

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2 About UK Endorsement Board

The UKEB was established to serve the UK public interest, by contributing to the research and development of high-quality international accounting standards suitable for UK adoption. The UKEB is committed to upholding the high quality of IFRS accounting standards and supporting economic growth through building on the UK's position as a leading financial centre.

The UKEB was established in March 2021 and was delegated statutory powers by the Secretary of State for Business, Energy and Industrial Strategy (BEIS) in May 2021. Following the dissolution of BEIS in February 2023, the Secretary of State for Business, Innovation, Science and Trade now has oversight responsibility in respect of UKEB's technical work. The Financial Reporting Council has oversight responsibility in respect of UKEB's governance and due process procedures.

The UKEB is an independent decision-making body, guided by the key principles of accountability, independence, transparency and thought leadership. It needs to be driven by a Board which is not only technically strong, but which is credible in accounting standard-setting circles globally and is able to engage effectively with the international accounting community through its Independent Board Members. This is particularly salient in a potentially uncertain economic environment, as is the ability to promote the UK's views and interests in a global sphere with clarity, integrity and commitment.

The Board is responsible for:

- **influencing the development of IFRS accounting standards.** The UKEB will contribute to debates on all IASB projects, consult with UK stakeholders to obtain their views and highlight any concerns to the IASB at every stage of their project, including the development of its agenda and post-implementation reviews.
- **following the process for the endorsement and adoption of IFRS accounting standards specified in legislation.** The UKEB will decide on whether to adopt IFRS accounting standards for application by UK companies.
- **providing thought leadership.** The UKEB will undertake research and contribute to the development of financial reporting internationally. It will also undertake to inform and educate UK and international stakeholders on developments in financial reporting.
- **complying, at all times, with the UKEB's four guiding principles of transparency, accountability, independence and thought leadership.**

Board members are subject to the Cabinet Office's Code of Conduct for Board Members of Public Bodies and the requirement to understand and comply with these principles underpins this process.

https://www.gov.uk/government/publications/board-members-of-public-bodies-code-of-conduct

Members of the UKEB may not be employees of the FRC nor sit as members of the FRC Board or its committees or advisory panels.

3 The Roles

Board members represent the best available combination of technical skills and background experience of relevant business and economic conditions to contribute to the development of high quality, global financial reporting standards.

We are seeking two Board members to complement the skillsets of the Board, one each with experience as an academic and with 'other' relevant experience.

Proposed Selection Criteria

Category	Criteria
Academic	• Deep understanding of international accounting standards and financial reporting, and its role in supporting effective and efficient capital allocation. • Ability to add value to the Board's understanding of relevant empirical research as part of its robust decision-making. • Knowledge and experience to be able to contribute to the setting of the Board's research strategy and thought leadership activity.
'Other'	• Deep understanding and knowledge of international accounting standards and of corporate reporting under those standards. • Ability to add to the breadth of the Board's discussion by bringing a perspective beyond the 4 main stakeholder groups (preparers, investors, academics and audit firm background). • Good understanding of the political and regulatory environment, and a broad policy perspective.

Key Accountabilities

- Acting in an independent manner in the UK public interest, in all matters relating to their Board member role, and therefore not regarding themselves as representing their organisation. Where relevant, they are expected to inform the Board of their organisation's views, and reasons for these views, to help inform the debate. This is to ensure the Board remains independent in its decision-making.
- Providing advice and guidance to the Secretariat and technical input in particular areas of expertise.
- Representing the four guiding principles of the organisation: transparency; accountability; independence; and thought leadership.

Essential Criteria:

- Proven background and expertise in financial reporting and the ability to understand the procedures used by the IFRS Foundation to develop international accounting standards and the UK framework for their endorsement and adoption;
- Good communications skills and the ability to take part in constructive debate in a Board setting;
- The ability to analyse complex issues, identify salient issues and to offer up potential solutions for further debate; and
- One of the professional background categories listed above.

Desirable Criteria:

Previous experience of operating at Board level, or equivalent.

4 Terms of Appointment

The UKEB requires two Board members. The salary is £14,000 for 20 days a year (or £182,000 pro rata per annum). The expected start date for each role is as follows:

- **Academic:** March 2027
- **'Other' category:** March 2027

Appointments are for a fixed term of three years and may be renewed for a further term of up to three years. The length of the second term is flexible, to allow for a staggered rotation of members to ensure Board continuity. In exceptional circumstances, one further term may be granted for a maximum of 12 months.

5 How to Apply

Key Dates

Closing Date	20 November 2026
Panel Meeting	Mid-December 2026 The Panel will convene to review the applications received.
Panel Interviews	January 2027

How to Apply

To apply for this position, please supply all the following:

- **Comprehensive CV** setting out your career history, with responsibilities and achievements.
- **Covering letter** (maximum two sides of A4) highlighting your suitability and setting out how you meet the person specification. Please note that the covering letter is an important part of your application and is as much the means by which you will be assessed as your CV.
- **Candidate Self-Declaration Form** – This can be found by visiting: https://www.endorsement-board.uk/about-us/careers/ukeb-board-recruitment/
- **Disability Confident Form** – This can be found by visiting: https://www.endorsement-board.uk/about-us/careers/ukeb-board-recruitment/
- **Diversity Monitoring Form** – This can be found by visiting: https://www.endorsement-board.uk/about-us/careers/ukeb-board-recruitment/

  Your Diversity Monitoring Form will be stored separately from your application and will play no part in the selection process.

Please submit application documents, via email, to: Boardrecruitment@endorsement-board.uk.

We are committed to ensuring everyone can access our website and application processes. This includes people with sight loss, hearing, mobility and cognitive impairments. Should you require access to these documents in alternative formats, please contact: Boardrecruitment@endorsement-board.uk.

Also, if you have any comments and/ or suggestions about improving access to our application processes please don't hesitate to contact us at: Boardrecruitment@endorsement-board.uk.

Contact

If you would like an informal conversation about this role, please contact Niamh Field, Governance Manager: 020 3145 9364 or n.field@endorsement-board.uk

6 Other Information

Due Diligence

Please note that due diligence will be carried out on shortlisted candidates. Candidates should expect this to include searches of previous public statements and social media, blogs or any other publicly available information.

Conflicts of Interest

If you have any interests that might be relevant to the work of the UKEB and which could lead to a real or perceived conflict of interest if you were to be appointed, please provide details in your covering letter.

Given the nature of public appointments, it is important that those appointed as members of public bodies maintain the confidence of Parliament and the public. If there are any issues in your personal or professional history that could, if you were appointed, be misconstrued, cause embarrassment, or cause public confidence in the appointment to be jeopardised, it is important that you bring them to the attention of the assessment panel and provide details of the issue(s) in your covering letter. In considering whether you wish to declare any issues, you should also reflect on any public statements you have made, including through social media. The panel may explore any issues with you before they make a recommendation on the appointment.

Failure to disclose such information could result in an appointment either not being made or being terminated.

GDPR

In line with GDPR, we ask that you do not send us any information that can identify children or any of your Special Category Data (racial or ethnic origin, political opinions, religious or philosophical beliefs, trade union membership, data concerning health or sex life, genetic and/ or biometric data) in your CV and application documentation. Following this notice, any inclusion of your Special Category Data in your CV/ application documentation will be understood by us as your express consent to process this information going forward. Please also remember to not mention anyone's information or details (e.g. referees) who have not previously agreed to their inclusion.

The Seven Principles of Public Life

Board members are expected to understand, and comply with, the Seven Principles of Public Life, also known as the Nolan Principles. The seven principles are:

- **Selflessness:** Holders of public office should take decisions solely in terms of the public interest. They should not do so in order to gain financial or other material benefits for themselves, their family or their friends.
- **Integrity:** Holders of public office should not place themselves under any financial obligation to outside individuals or organisations that might influence them in the performance of their official duties.
- **Objectivity:** In carrying out public business, including making public appointments, awarding contracts, or recommending individuals for rewards and benefits, holders of public office should make choices on merit.
- **Accountability:** Holders of public office are accountable for their decisions and actions to the public and must submit themselves to whatever scrutiny is appropriate to their office.
- **Openness:** Holders of public office should be as open as possible about all the decisions and actions that they take. They should give reasons for their decisions and restrict information only when the wider public interest clearly demands.
- **Honesty:** Holders of public office have a duty to declare any private interests relating to their public duties and take steps to resolve any conflicts arising in a way that protects the public interest.
- **Leadership:** Holders of public office should promote and support these principles by leadership and example.

Code of Conduct for Board Members

Board members are required to comply with the Cabinet Office's Code of Conduct for Board Members of Public Bodies which sets out the standards expected from those serving on the boards of public bodies in the United Kingdom:

https://www.gov.uk/government/publications/board-members-of-public-bodies-code-of-conduct